



ADDENDUM NO. 1

RFP No. 1001

November 1, 2011

Long-Term License of Outdoor Advertising Locations on New Jersey Turnpike Authority Property

TO: ALL PROSPECTIVE PROPOSERS:

The following question has been raised after review of the NJ Turnpike Bid 1001 documents:

Question: Are the projected numbers in the Location Information Summary referenced in the property details located in Exhibit C, per face or per structure?

Answer: The projected numbers are for both faces, per structure. The property details were prepared to show the property from a northbound and southbound face to provide an example of the perspective to the traveling motorist. To help clarify, the projected annual rental revenue for both faces at the property in Secaucus is \$130,000 and is \$150,000 at the East Rutherford property.

Sincerely,

A handwritten signature in black ink, appearing to be 'J. Manfredi', with a long horizontal stroke extending to the right.

James Manfredi
Executive Vice President, Operations